

The Mining Journal

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NMU's Contributions

Northern Michigan University's great impact on Marquette's economy has been chronicled on many occasions since the institution began its period of exceptional growth in 1955. The latest statement of the university's economic contribution to the city appears in a newly published brochure entitled "Northern Michigan University and Marquette — 70 Years of Progress."

The text of the brochure updates NMU's role in the city's economic well-being with a barrage of impressive statistics. For instance, the brochure notes that NMU is Marquette's largest single employer and its largest "industry." The university has approximately 1,200 employees, including 382 faculty members. Its annual payroll amounts to \$9,305,970.

The university's more than 7,500 students spend an estimated \$1,200 each in the community (not including payments made by them to the university). This totals about \$9,000,000.

NMU's annual operating budget is more than \$17-

'Et Tu, Mr. Justice Burger?



Business Mirror:

Builders Get No Joy Out Of 'Kicker'

By JOHN CUNIFF

NEW YORK (AP) — If builders had their way the so-called equity kicker would be kicked from here to eternity. But, since inflation is a reality of this life, the kicker isn't about to be dismissed in commercial real estate deals.

"The first thing a builder says when he comes into my office," says James Houlihan, a real estate investment specialist, "is, 'Get me a loan without a kicker.'" Increasingly, however, it can't be done.

No Longer Satisfied

A kicker means that the lender no longer is satisfied with lending money for a fixed rate of interest. He wants a piece of the action, such as partial ownership or a percentage of the gross rents.

Many builders are furious



Contributions are invited. Letters should be limited to less than 300 words. Unsolicited letters will be considered for publication. Personal attacks on individuals will be eliminated.

Moratorium Day Observances

Dear Sir:

Moratorium Day came into our small communities, and the reaction was varied, as expected. One school asked the students to remove their armbands. Another school let them wear them without comment. A niece of mine from Seattle wrote that their high school FURNISHED the armbands for the students. Reaction was pro and con, but the students were free to wear or not, just as they wished.

What I saw of the local students wearing armbands, they were an intelligent, sincere group of young people. They wore the bands to show that they oppose war. They caused no disturbance.

I wish that more parents would have been at St. Albert's Church in Houghton when the moratorium marchers stood on the church lawn and sang songs of peace, accompanied by the guitar-playing young men on the church roof. It was a thrilling sight. All joined in prayers for PEACE. Later the group went down to the church clubroom for coffee and again the musicians played, sitting in front of the fireplace, and the young men and women sang.

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